



D. Scott Hughes

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**FORM ADV PART 2B
BROCHURE SUPPLEMENT**

This brochure supplement provides information about Daniel Scott Hughes that supplements the Hughes Financial Services, LLC's brochure. You should have received a copy of that brochure. Contact us at 703-669-3660 if you did not receive Hughes Financial Services, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Daniel Scott Hughes is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Educational Background and Business Experience

Your Financial Adviser: **D. Scott Hughes**

Year of Birth: 1970

Formal Education After High School:

- George Mason University, MBA Business Administration, 2003
- George Mason University, BS Public Administration, 1994
- College of Financial Planning, Certification Professional Education, 1999

Business Background:

- Hughes Financial Services, LLC, Managing Member, 5/2009- Present
- WFG Investments, Inc., Registered Representative, 5/2009 - 2/2015
- WFG Advisors, LP, Investment Adviser Representative, 5/2009 - 2/2015
- Valic Financial Advisors, Inc. - Registered Representative - 3/1998 - 5/2009
- AIG Retirement Advisors, Inc. - Registered Representative - 3/2007 - 3/2009
- The Variable Annuity Marketing Company - Registered Representative - 11/1994 - 12/2001

Certifications: **CFP**

The **CERTIFIED FINANCIAL PLANNER, CFP®** and federally registered CFP® (with flame design) marks (collectively, the "CFP marks") are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board").

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 63,000 individuals have obtained CFP® certification in the United States. To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education - Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination - Pass the comprehensive CFP Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;
- Experience - Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics - Agree to be bound by CFP Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP marks:

- Continuing Education - Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and

- **Ethics** - Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP professionals provide financial planning services at a fiduciary standard of care. This means CFP professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Mr. Hughes earned his certification in 1999.

Item 3 Disciplinary Information

Mr. D. Scott Hughes does not have any reportable disciplinary disclosure.

Item 4 Other Business Activities

D. Scott Hughes is separately licensed as an independent insurance agent. In this capacity, he can effect transactions in insurance products for his clients and earn commissions for these activities. The fees you pay our firm for advisory services are separate and distinct from the commissions earned by Mr. Hughes for insurance related activities. This presents a conflict of interest because Mr. Hughes may have an incentive to recommend insurance products to you for the purpose of generating commissions rather than solely based on your needs. However, you are under no obligation, contractually or otherwise, to purchase insurance products through any person affiliated with our firm.

Although Mr. Hughes holds an active insurance license, it is the policy of Hughes Financial Services, LLC that no associated person earns commissions from the buying or selling of insurance products.

Item 5 Additional Compensation

Refer to the *Other Business Activities* section above for disclosures on Mr. Hughes' receipt of additional compensation as a result of his other business activities.

Also, refer to the *Fees and Compensation, Client Referrals and Other Compensation, and Other Financial Industry Activities and Affiliations* sections of Hughes Financial Services, LLC's firm brochure for additional disclosures on this topic.

Item 6 Supervision

In the supervision of our associated persons, advice provided is limited based on the restrictions set by Hughes Financial Services, LLC, and by internal decisions as to the types of investments that may be included in client portfolios. We conduct periodic reviews of client holdings and documented suitability information to provide reasonable assurance that the advice provided remains aligned with each client's stated investment objectives and with our internal guidelines.

My supervisor is: Jo Ann Weinhardt, Chief Compliance Officer

Supervisor phone number: 703-991-8646